

- Institutions Represented Today
- Timing
- Ground Rules
- Compensation
 Challenges Received
 - Attracting Talent
 - Retaining Talent
 - Rewarding Talent
- Next Steps



- Central Michigan University
- Grand Valley State University
- Hope College
- Lake Michigan College
- Lansing Community College
- Michigan State University
- Mott Community College
- University of Michigan
- Florida International University



- 3 categories of challenges
 - Attracting Talent
 - Retaining Talent
 - Rewarding Talent
- 15 minutes per category
- We may not get to each question



- Our orientation is towards actions and solutions
- Raise your "hand" to speak
- Introduce yourself when you speak
- Move in to speak, move back to actively listen
- Please contribute
 - Your experience matters
 - This is not a panel
- Keep matters confidential
- Video display is optional



- What percent increases are private and public employers expecting to provide to employees in 2023 with inflation looming in the background of our country?
- Are employers providing alternative compensation to employees for retention such as the new trend toward a 4 day work week?
- I'm wondering how are other Universities/companies balancing bringing in talent at sometimes higher pay than internal employees with less experience than internal employees due to 1)needing to get positions filled/help with workload and 2)the market is commanding a higher rate than what is being paid to current employees. There is only so much budget to go around.
- How are Universities/companies then addressing internal pay equity with current employees? How are morale concerns being addressed in regards to internal employees?
- What other compensation strategies, besides base pay, are other Universities/companies doing to bring in talent and reward and retain current employees?
- How are other institutions handling/framing recruitment when individuals decline interviews or offers based on the wage range offered? We're getting candidates that even when we share a range they still apply or want more \$ than that range has indicated. They then push back wanting more \$ even after we highlight the unique benefits our specific institution offers, since they seem to only be after the base wage.
- How are others dealing with steep market increases?
- We don't just pay employees money, we also offer benefits and unique work experiences (such as not being vulnerable to the same market forces as, for instance, tech.) How can we consider the whole employee value proposition in the comp narrative (and in negotiations?)



Themes from the challenges...

All pertain to the role of HR... in how we attract, retain and reward human capital.



Challenges regarding attracting talent

• I'm wondering how are other Universities/companies balancing bringing in talent at sometimes higher pay than internal employees with less experience than internal employees due to 1) needing to get positions filled/help with workload and 2) the market is commanding a higher rate than what is being paid to current employees. There is only so much budget to go around.

Challenges regarding attracting talent

- What other compensation strategies, besides base pay, are other Universities/companies doing to bring in talent and reward and retain current employees?
- We don't just pay employees money, we also offer benefits and unique work experiences (such as not being vulnerable to the same market forces as, for instance, tech.) How can we consider the whole employee value proposition in the comp narrative (and in negotiations?)

Challenges regarding attracting talent

- How are other institutions handling/framing recruitment when individuals decline interviews or offers based on the wage range offered?
- We're getting candidates that even when we share a range they still apply or want more \$ than that range has indicated. They then push back wanting more \$ even after we highlight the unique benefits our specific institution offers, since they seem to only be after the base wage.



Challenges regarding retaining talent

 Are employers providing alternative compensation to employees for retention such as the new trend toward a 4 day work week?

Challenges regarding retaining talent

- How are Universities/companies addressing internal pay equity with current employees (if having to hire new employees at higher salaries with less experience)?
- How are morale concerns being addressed in regards to internal employees?



Challenges regarding rewarding talent

- What percent increases are private and public employers expecting to provide to employees in 2023 with inflation looming in the background of our country?
- How are others dealing with steep market increases?

- We are capturing and anonymizing notes
- We will share a link to our evaluation survey for this program.
- We will share email contacts of everyone who consented to share their email.
- We will share the notes with everyone who signed up, as well as on our chapter website.



- Contact your colleagues
- Share your challenges on <u>Michigan CUPA Connect</u>, our online forum
- Check out the <u>Michigan</u> chapter site
- Follow us on LinkedIn



Thank you for joining us! See you in 2023!

